

Today's Agenda



- 1) 2023 Bankruptcy Stats
- 2) Credit Reports
- 3) Credit Applications
- 4) Questions (time permitting)
- 5) NACM Connect BKwire Special Offer

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2023 All business and nonbusiness-related bankruptcies filings-

452,990

Source -https://www.uscourts.gov/statistics/table/f-2/bankruptcy-filings/2023/12/31

How many were business-related only?



Total Number of Corporate Bankruptcies Filed in 2023

18,926

Business Bankruptcies account for only 4.1% of Insolvencies filed.

2022- 13,481 Lowest Filing in 13 years
Over 40% increase

Source -https://www.uscourts.gov/statistics/table/f-2/bankruptcy-filings/2023/12/31



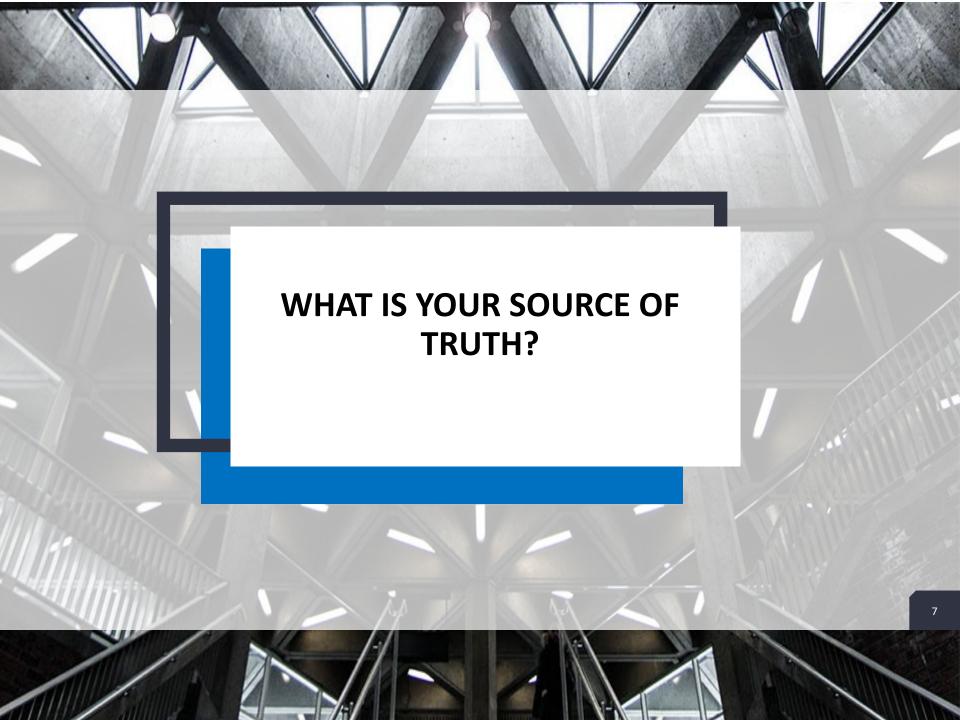
An average of 26 creditors are impacted by corporate bankruptcy.

18,926 x 26

<mark>492,076</mark>

Suppliers, finance companies, investors, and others impacted by bankruptcy







Companies Spend Thousands Each Year on Credit Resources to Make Credit Decisions. These resources fail in providing you bankruptcy and unsecured credit data.









**Global Credit Services, LexisNexis, Lumbermen, Blue Book, Seafax, Tarnell





Fintechs - Pioneering Modern Financial Solutions

Technology-Driven: Fintechs leverage advanced technology to enhance financial services, prioritizing convenience and integration.

Physical Locations? Unnecessary: With a focus on cloud services, Fintechs offer streamlined financial solutions without the need for traditional bank branches.

Approve - Online













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- 1) Bankruptcy Data- Follow the Leader- Stay ahead with comprehensive insights into key industry Players financial health. Bankruptcy data empowers you to refine credit practices for greater resilience and foresight. (Sysco, American Express)
- 2) Cross-Departmental Synergy 'Everyone loves hearing about a loss' C-level to sales profesionals: Foster a culture of transparency and proactive risk management by sharing critical loss data across departments. This collaborative approach not only safeguards your financial interests but also enhances strategic decision-making throughout your organization.
- 3) Use your leverage as a key supplier- Ask for financials, different payment terms, guarantees', to mitigate risk and increase the top line.



