



BKwire.com
Corporate Bankruptcy-Business Impacts

Today's Agenda



- 1) 2023 Bankruptcy Stats
- 2) Credit Reports
- 3) Credit Applications
- 4) Questions (time permitting)
- 5) NACM Connect BKwire Special Offer

CORPORATE BANKRUPTCY 2023 RECAP

BKwire.com
Corporate Bankruptcy—Business Impacts

2023 All business and nonbusiness-related bankruptcies filings-

452,990

Source -<https://www.uscourts.gov/statistics/table/f-2/bankruptcy-filings/2023/12/31>

How many were business-related only?

Total Number of Corporate Bankruptcies Filed in 2023

18,926

Business Bankruptcies account for only
4.1% of Insolvencies filed.

2022- 13,481 Lowest Filing in 13 years
Over 40% increase

Source -<https://www.uscourts.gov/statistics/table/f-2/bankruptcy-filings/2023/12/31>

An average of 26 creditors are impacted by corporate bankruptcy.

18,926 x 26

492,076

Suppliers, finance companies, investors,
and others impacted by bankruptcy




**WHAT IS YOUR SOURCE OF
TRUTH?**



CREDIT REPORTS

Companies Spend Thousands Each Year on Credit Resources to Make Credit Decisions. These resources fail in providing you bankruptcy and unsecured credit data.

The logo for creditsafe, featuring the word "creditsafe" in a red, lowercase, sans-serif font, with a small red leaf-like graphic to the right.The logo for Dun & Bradstreet, featuring the words "dun & bradstreet" in a blue, lowercase, sans-serif font, with a stylized ampersand between "dun" and "bradstreet".The logo for Experian, featuring the word "experian" in a blue, lowercase, sans-serif font, with a cluster of colored squares (blue, purple, pink) to the left.The logo for Equifax, featuring the word "EQUIFAX" in a bold, red, uppercase, sans-serif font, with a registered trademark symbol to the right.

**Global Credit Services, LexisNexis, Lumbermen, Blue Book, Seafax, Tarnell



THE CREDIT APPLICATION FINTECH COMPANIES

Fintechs - Pioneering Modern Financial Solutions

Technology-Driven: Fintechs leverage advanced technology to enhance financial services, prioritizing convenience and integration.

Physical Locations? Unnecessary: With a focus on cloud services, Fintechs offer streamlined financial solutions without the need for traditional bank branches.

Approve - Online

The logo for Bluevine, featuring the word "bluevine" in a blue, lowercase, sans-serif font.The logo for Toast, featuring an orange speech bubble icon followed by the word "toast" in a bold, orange, lowercase, sans-serif font.The logo for OnDeck, featuring the word "ondeck" in a blue, lowercase, sans-serif font.The logo for 8fig, featuring the number "8" in a light blue color and the word "fig" in a white, lowercase, sans-serif font, all set against a dark green square background.



COPY CAT

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- 1) Bankruptcy Data- Follow the Leader- Stay ahead with comprehensive insights into key industry Players financial health. Bankruptcy data empowers you to refine credit practices for greater resilience and foresight. (Sysco, American Express)
- 2) Cross-Departmental Synergy ‘Everyone loves hearing about a loss’ C-level to sales professionals: Foster a culture of transparency and proactive risk management by sharing critical loss data across departments. This collaborative approach not only safeguards your financial interests but also enhances strategic decision-making throughout your organization.
- 3) Use your leverage as a key supplier- Ask for financials, different payment terms, guarantees’, to mitigate risk and increase the top line.

BKWIRE/NACM CONNECT OFFER

**NACM CONNECT/BKWIRE EXCLUSIVE MONTHLY MEMBERSHIP-
NACM CONNECT MEMBERS ONLY-OFFER EXPIRES 5/26/2024**

- 1) 30 DAY FREE TRIAL OF BKWIRE**
- 2) NACM CONNECT BKWIRE MONTHLY MEMBERSHIP \$59.99- ANNUAL SAVINGS \$1,668 (\$199.00)- SINGLE ACCESS – NO DOWNLOAD**
- 3) NACM CONNECT BKWIRE MONTHLY TEAM MEMBERSHIP \$99.99- 3 USER ID'S, DOWNLOAD, ANNUAL SAVINGS \$3,600 (\$399.00)**

***MEMBERSHIP VALID FOR NACM CONNECT MEMBERS ONLY.**